



IFFO RS Limited

Global Standard for Responsible Supply (IFFO RS)

Registration and fisheries assessment fees

The charges for applying and joining the scheme are as laid out below. All the charges are based on Pound Sterling.

	<u>Pound Sterling</u>
Administration	
Annual charge/company	£2,000
Annual charge/factory	£200
Fisheries Assessment (whole fish)/Species	
Full assessment every 3 rd year	£8,000
Minor assessment after years 1&2	£1,200
Fisheries By-product Assessment/Species incl. Aquaculture	
Full assessment every 3 rd year	£200
Minor assessment after years 1&2	£100
Shared Fisheries Assessment (whole fish)/Species between countries*	
Full assessment every 3 rd year	£6,000
Minor assessment after years 1&2**	£2,000
On Site Audit	
Paid to local auditor every year	Varies

In order to increase accessibility to the IFFO RS Certification Programme, all applicants and certificate holders are able to choose in which of the three main currencies (Pound Sterling, US dollars or Euros) they wish to be invoiced. Any fees invoiced in US Dollars and Euros will reflect the exchange rate at the time of invoicing. Please note that all bank charges associated with payments and currency exchanges are the sole responsibility of the payee. Any changes made to the invoice after being submitted to the applicant due to wrong details or currency will incur in an administration charge of £50.

*One fishery with shared management between other countries. For example, blue whiting fishery shared by UK, Norway, Denmark & Iceland

Only shared fishery **surveillance assessment costs can be shared between interested countries.



Example: A company with 1 whole fish fishery or 1 fishery by-product wishing to apply for all its three factories

	Year 1	Year 2	Year 3	Year 4
Administration				
Annual charge for the company	£2,000	£2,000	£2,000	£2,000
Annual charge for the 3 factories (3X£200)	£600	£600	£600	£600
Fisheries Assessment (whole fish)/Species				
Full assessment every 3rd year	£8,000			£8,000
Minor assessment after years 1&2		£1,200	£1,200	
Fisheries By-product Assessment/Species incl. Aquaculture				
Full assessment every year	£200			£200
Minor assessment after years 1&2		£100	£100	
On Site Audit				
Paid to local auditor every year	Varies			
Total incl. 1 fishery assessment (whole fish)	£10,600	£3,800	£3,800	£10,600
Total incl. 1 species of by-product	£2,800	£2,700	£2,700	£2,800

Example: Two companies from two different countries (Country A & Country B) sharing 1 fishery (whole fish) wishing to apply for all their factories. Company A = 2 factories; Company B = 1 factory.

	Year 1		Year 2		Year 3		Year 4	
	A	B	A	B	A	B	A	B
Administration								
Annual company charge	£2,000	£2,000	£2,000	£2,000	£2,000	£2,000	£2,000	£2,000
Annual factory charge	£400	£200	£400	£200	£400	£200	£400	£200
Shared Fisheries Assessment (whole fish)/Species								
Full assessment every 3rd year	£6,000	£6,000					£6,000	£6,000
Minor assessment after years 1&2			£1,000	£1,000	£1,000	£1,000		
On Site Audit								
Paid to local auditor every year	Varies							
Total incl. 1 fishery assessment (whole fish)	£8,400	£8,200	£3,400	£3,200	£3,400	£3,200	£8,400	£8,200



A Fisheries Assessment will be required for each species of whole fish or by-product that the applicant would like to market as compliant material. In some cases (regarding whole fish assessments), where the same species is used, but it is of such geographical separation that it is managed as a totally separate stock, a separate assessment will be required. In such cases we will endeavour to reduce the costs of the multiple fisheries assessments. Clearly the work in carrying out multiple assessments being managed under the same jurisdiction is less work than carrying out a series of unrelated fishery assessments. We therefore recommend that you contact the IFFO RS secretariat in order for them to assess the situation and to provide an estimated price for a multiple species assessment which will be calculated on a case by case basis.

Equally another way of reducing the fisheries cost would be to share the costs with other applicants or interested parties. It has been decided that founder applicants wishing to join at the start are rewarded for doing so compared with those follower applicants sourcing from the same fishery who wish to join the scheme later on.

To assist with this we have devised the following:

PRINCIPLES AND FORMULA FOR SHARING IFFO RS FISHERY ASSESSMENT COSTS

Note: Assume “Founders” are the original participating companies for each fishery or country, whereas “Followers” are those companies that decide to participate at a later stage

1. Only fishery assessment costs are shared between Founders (and Followers)
2. Founders have a benefit compared with followers, but cannot prohibit or dictate the terms under which subsequent participants (“Followers”) enter the scheme
3. Any additional monies above costs go to IFFO RS Ltd for running the scheme
4. Followers pay on a monthly pro-rata basis 20% higher than founders
5. Each applicant pays the first year cost up-front (ie not monthly)

The basic cost premise is £8,000 GBP for each species of whole fish and £200 GBP for each species of by-product per desk-top assessment lasting 3 years with two annual interim checks giving a total 36 month cost/fishery of £10,400 GBP for whole fish and £400 GBP for by-product.

Any follower(s) joining after 12 months has to pay a 20% premium for the remaining duration of the fishery assessment (ie 24 months)

Any company joining after 24 months also has to pay a 20% premium for the remaining duration of the fishery assessment (ie 12 months)

Future fisheries assessments will be charged at the pertaining rate divided by the number of participants (ie Founders + Followers); the pertaining rate to be based on competitive quotations. For example with 3 Founders and 2 Followers, the ongoing fishery assessment costs are divided by 5.